

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Unaudited Financial Statements
for the year ended
31 December 2024

Charity No: 288538

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Statement of accounts for the year ended 31 December 2024

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GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees and Officers

TRUSTEES

U Bauer
A Haase
A Palmer

V Gronewold
J Rhys
A Blum

CHAIRMAN

U Bauer

HONORARY TREASURER

J Rhys

HONORARY SECRETARY

V Gronewold

OFFICE MANAGER

Doreen Scording

CHARITY REGISTRATION NUMBER

288538 (England and Wales)

PRINCIPAL OFFICE

35 Craven Terrace
London W2 3EL

BANKERS

HSBC Bank plc
31 Euston Road
London NW1 2ST

Metrobank
One Southampton Row
London
WC1B 5HA

INDEPENDENT ACCOUNTANTS

TC Group
6th Floor King's House
9-10 Haymarket
London SW1Y 4BP

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees' Report

The Trustees submit their report for the year ended 31 December 2024.

OBJECTIVES OF THE CHARITY

The objectives of the charity are:

- (A) To relieve poverty amongst persons predominantly of German origin who are in necessitous circumstances by the provisions of financial assistance to such persons and by such other means as shall further the said object.
- (B) To relieve the aged, particularly through the provision of recreational facilities for elderly persons predominantly of German origin who have need thereof by reason of their age or economic circumstances with the object of improving their conditions of life.

CONSTITUTION

The Trust was created by deed on 23 January 1984 and is an unincorporated charity (Registered Charity No. 288538).

The address of its principal office is:

35 Craven Terrace
London W2 3EL

TRUSTEES AND OTHER RELEVANT PERSONS

The names of the Trustees and other relevant persons who have held office during the year are listed on page 1. Trustees are appointed by the members at the Annual General Meeting or co-opted by the Executive Committee for approval by the members at the Annual General Meeting. Trustees have a term of office of three years and re-election is permissible.

REVIEW OF ACTIVITIES

The result for the year is shown on page 5 and the position at the end of the year is shown on page 6.

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees' Report (continued)

CHAIRMAN'S REPORT

In the reporting year of 2024, we were very grateful for our fellow charity, the Ladies Committee For Home Missions, to give us a quite substantial donation. They have closed down their charity but felt that the remaining sum would be best placed with the German Welfare Council as we aligned closest with their objectives. Our trustees have decided to invest the sum and created a new children's grant, that is mostly paid to families of German origin who do not receive child benefit. In 2024 we have been able to make grants worth £3660.

We would also like to thank The Schroder 1905 Trust (formerly known as the KW II Fund) for their most generous ongoing financial support towards the German Welfare Council and their generous grants for our clients. This support and continuing funding is vital for our future. Likewise, the German YMCA gives our work essential backing through the provision of our offices and space to meet our clients.

I must not forget our members, trustees, and the many others who have supported the GWC throughout the year, financially or by the gift of time. Their support, too, is vital for us, so we can employ our Social Worker Doreen Scording. She has kept the service running smoothly for many years now and we are very happy to have her. Thank you to all! We can look ahead to the future with confidence.

On behalf of the Trustees

U BAUER
Chairman

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Independent examiner's report to the trustees of GERMAN WELFARE COUNCIL (Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

I report on the accounts of the trust for the year ended 31 December 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Clark FCCA
TC Group
6th Floor King's House
9-10 Haymarket
London SW1Y 4BP

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**GERMAN WELFARE
COUNCIL**
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Statement of financial activities for the year ended 31 December 2024

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
INCOME FROM						
Other donations	3,559	13,200	16,759	113,323	17,150	130,473
KWII	57,250	45,000	102,250	60,000	40,000	100,000
Subscriptions	815	-	815	695	-	695
Bank interest received	1,006	-	1,006	-	-	-
Total income	<u>62,630</u>	<u>58,200</u>	<u>120,830</u>	<u>174,018</u>	<u>57,150</u>	<u>231,168</u>
EXPENDITURE ON						
Accountancy	2,788	-	2,788	2,788	-	2,788
Salaries	53,689	-	53,689	52,416	-	52,416
Pension	4,383	-	4,383	3,643	-	3,643
Sundries	26	-	26	92	-	92
Telephone, printing, postage and stationery - administrative	651	-	651	2,628	-	2,628
Bank charges	444	65	509	326	-	326
Computer running	150	-	150	40	-	40
Rent, rates, service charges and insurance	2,288	-	2,288	1,618	-	1,618
Travel and subsistence	382	-	382	284	-	284
Staff training and seminars	135	-	135	344	-	344
Legal and professional	1,654	-	1,654	1,746	-	1,746
Computer equipment depreciation	-	-	-	-	-	-
Cultural activities - Charitable	1,536	-	1,536	171	-	171
Donations on behalf of KWII	-	48,093	48,093	-	42,082	42,082
Other donations	-	14,860	14,860	-	18,900	18,900
Total expenditure	<u>68,126</u>	<u>63,018</u>	<u>131,144</u>	<u>66,096</u>	<u>60,982</u>	<u>127,078</u>
Net income/(expenditure)	(5,496)	(4,818)	(10,314)	107,922	(3,832)	104,090
Total funds at 31 December 2023	197,260	48,656	245,916	89,338	52,488	141,826
Total funds at 31 December 2024	<u>191,764</u>	<u>43,838</u>	<u>235,602</u>	<u>197,260</u>	<u>48,656</u>	<u>245,916</u>

The notes on pages 7 to 11 form part of these accounts

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Balance sheet at 31 December 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets	1	-	-
Current assets			
Debtors and prepayments	2	232	219
Cash in hand	3	34	520
Cash with bankers	4	238,739	247,677
		-----	-----
		239,005	248,416
		-----	-----
Current liabilities			
Creditors	5	3,403	2,500
		-----	-----
		3,403	2,500
		-----	-----
Net current assets		235,602	245,916
		-----	-----
		235,602	245,916
		=====	=====
Represented by:			
Funds			
Unrestricted		191,764	197,260
Restricted		43,838	48,656
		-----	-----
Balance at 31 December		235,602	245,916
		=====	=====

U BAUER
Chairman

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The notes on pages 7 to 11 form part of these accounts

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Accounting policies for the year ended 31 December 2024

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

INCOME RECOGNITION

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Investment income is accounted for on the payment date for grants and donations, and for deposit and building society interest on the date it is credited by the bankers and building society.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is accounted for under the accruals concept.

Grants are accrued for at the time the trustees authorise them.

Since 1 January 2002, certain relevant expenditure has been apportioned between charitable and administrative expenses. This has been applied in relation to staff salaries and expenses; and telephone, printing, postage and stationery. In addition, travelling expenses and cultural activities are now accounted for as charitable expenditure.

DEPRECIATION

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected lives. It is calculated at the following rates:-

Computer equipment - 33 1/3% per annum on straight line basis

GERMAN WELFARE COUNCIL
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Accounting policies for the year ended 31 December 2024

PENSIONS

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the unrestricted funds of the charity in the statement of financial activities in the period they are payable. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

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Notes forming part of the accounts for the year ended 31 December 2024

1 FIXED ASSETS

	<u>Computer Equipment</u>	<u>Total</u>
<i>Cost</i>	£	£
At 1 January 2024	9,157	9,157
Additions	-	-
Disposals	-	-
	-----	-----
At 31 December 2024	9,157	9,157
	=====	=====
<i>Depreciation</i>		
At 1 January 2024	9,157	9,157
Charge for year	-	-
Depreciation on disposals	-	-
	-----	-----
At 31 December 2024	9,157	9,157
	=====	=====
<i>Net Book Value</i>		
At 31 December 2024	-	-
	=====	=====
At 31 December 2023	-	-
	=====	=====

2 DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Other debtors	219	209

3 CASH IN HAND

	£	£
Petty cash 'GWC' account (unrestricted)	4	427
Petty cash 'B' account (restricted)	30	93
	-----	-----
	34	520
	=====	=====

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Notes forming part of the accounts for the year ended 31 December 2024

4 CASH WITH BANKERS

	<u>2024</u>	<u>2023</u>
	£	£
HSBC plc 'A' account (unrestricted)	86,458	195,887
HSBC plc 'B' account (restricted)	33,477	46,242
HSBC Saver account	101,006	-
Metrobank 'B' account (restricted)	8,693	683
Metrobank 'C' account (unrestricted)	9,105	4,865
	-----	-----
	238,739	247,677
	=====	=====

5 CREDITORS

	£	£
Accruals	2,500	2,500
Other creditors	903	-
	-----	-----
	3,403	2,500
	=====	=====

6 FUNDS

The restricted fund is represented by grants and donations received for specific charitable expenditure.

7 INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration constituted an independent examination fee of £2,500 (2023: £2,500).

8 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). None of the trustees were paid expenses during the year (2023: £nil).

There were no related party transactions during the year (2023: £nil)

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Notes forming part of the accounts for the year ended 31 December 2024

9 EMPLOYEES

	£	£
Salaries and wages	52,688	51,890
Social security costs	1,001	526
Other pension costs	4,383	3,643
	-----	-----
	58,072	56,059
	=====	=====

The average number of employees during the year was 1 (2023: 1) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

No employees had employee benefits in excess of £60,000 (2023: £nil).