



GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Unaudited Financial Statements
for the year ended
31 December 2018

Charity No: 288538

**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Statement of accounts for the year ended 31 December 2018

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**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Trustees and Officers

TRUSTEES

Mr U Maynard
Mrs K Groombridge
Miss V Gronewold
Mr J Rhys

Mrs G Tottmann (resigned 30 September 2018)
Mr U Bauer
Mrs B Von Alten

CHAIRMAN

Mr U Bauer

VICE CHAIRMAN

Mr U Maynard

HONORARY TREASURER

Mr J Rhys

HONORARY SECRETARY

Mrs B Von Alten

OFFICE MANAGER

Ms Doreen Scording

CHARITY REGISTRATION NUMBER

288538 (England and Wales)

PRINCIPAL OFFICE

35 Craven Terrace
London W2 3EL

BANKERS

HSBC Bank plc
31 Euston Road
London NW1 2ST

INDEPENDENT ACCOUNTANTS

Leigh Saxton Green LLP
Chartered Accountants
Mutual House
70 Conduit Street
London W1S 2GF

**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Trustees' Report

The Trustees submit their report for the year ended 31 December 2018.

OBJECTIVES OF THE CHARITY

The objectives of the charity are:

- (A) To relieve poverty amongst persons predominantly of German origin who are in necessitous circumstances by the provisions of financial assistance to such persons and by such other means as shall further the said object.
- (B) To relieve the aged, particularly through the provision of recreational facilities for elderly persons predominantly of German origin who have need thereof by reason of their age or economic circumstances with the object of improving their conditions of life.

CONSTITUTION

The Trust was created by deed on 23 January 1984 and is an unincorporated charity (Registered Charity No. 288538).

The address of its principal office is:

35 Craven Terrace
London W2 3EL

TRUSTEES AND OTHER RELEVANT PERSONS

The names of the Trustees and other relevant persons who have held office during the year are listed on page 1. Trustees are appointed by the members at the Annual General Meeting or co-opted by the Executive Committee for approval by the members at the Annual General Meeting. Trustees have a term of office of three years and re-election is permissible.

REVIEW OF ACTIVITIES

The result for the year is shown on page 5 and the position at the end of the year is shown on page 6.

**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Trustees' Report (continued)

CHAIRMAN'S REPORT

The German Welfare Council was able to keep its finances stable again in 2018. Thanks to the generous and ongoing support of the KWII Fund and the German YMCA we can be reasonably confident looking to the future.

On behalf of the GWC, members, trustees and staff, I would like to thank the KWII Fund as well as the German YMCA for their continued support of the GWC and its important work assisting individuals in need. I would also like to thank the many others who have supported the GWC throughout the year, financially or by the gift of time.

Looking at the political developments in recent years it remains difficult to know the demands that Brexit will put on us and our clients. But we are confident that we can keep up our core work and hopeful that we can deal with the new questions that will arise, also thanks to our employee Doreen Scording.

On behalf of the Trustees



MR U BAUER
Chairman

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30/4/2019

Independent examiner's report to the trustees of GERMAN WELFARE COUNCIL (Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

I report on the accounts of the trust for the year ended 31 December 2018 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

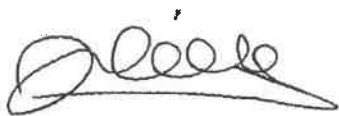
Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David R Leigh FCA
Leigh Saxton Green LLP
Chartered Accountants
Mutual House
70 Conduit Street
London W1S 2GF

30/4/2019

**GERMAN WELFARE
COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Statement of financial activities for the year ended 31 December 2018

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £
INCOME FROM						
Other donations	2,806	15,070	17,876	3,458	15,120	18,578
KWII	42,400	25,000	67,400	38,000	23,000	61,000
German YMCA	10,000	-	10,000	18,000	-	18,000
Subscriptions	585	-	585	330	-	330
Bank interest received	1	-	1	1	-	1
Total income	55,792	40,070	95,862	59,789	38,120	97,909
EXPENDITURE ON						
Accountancy	2,024	-	2,024	2,000	-	2,000
Salaries	41,267	-	41,267	43,033	-	43,033
Pension	2,900	-	2,900	2,832	-	2,831
Sundries	111	-	111	63	-	63
Telephone, printing, postage and stationery - administrative	2,139	-	2,139	2,985	-	2,985
Bank charges	321	-	321	259	-	259
Computer running	254	-	254	52	-	52
Rent, rates, service charges and insurance	396	-	396	381	-	381
Travel and subsistence	906	-	906	897	-	897
Staff training and seminars	362	-	363	774	-	774
Legal and professional	486	-	486	245	-	245
Computer equipment depreciation	188	-	188	-	-	-
Cultural activities - Charitable	50	-	50	50	-	50
KWII donations	-	26,553	26,553	-	24,565	24,565
Other donations	-	14,120	14,120	-	14,220	14,220
Total expenditure	51,404	40,673	92,078	53,740	38,785	92,355
Net income/(expenditure)	4,388	(603)	3,785	6,219	(665)	5,554
Total funds at 31 December 2017	80,736	2,564	83,300	74,517	3,229	77,746
Total funds at 31 December 2018	85,124	1,961	87,085	80,736	2,564	83,300

The notes on pages 7 to 11 form part of these accounts

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Balance sheet at 31 December 2018

	<u>Note</u>	<u>2018</u>		<u>2017</u>	
		£	£	£	£
Fixed assets	1		779		-
Current assets					
Debtors and prepayments	2	1,362		62,746	
Cash in hand	3	607		279	
Cash with bankers	4	149,040		84,978	
		-----		-----	
		151,009		148,003	
		-----		-----	
Current liabilities					
Welfare funds not yet expended		51,399		51,399	
Creditors	5	13,304		13,304	
		-----		-----	
		64,703		64,703	
		-----		-----	
Net current assets			86,306		83,300
			-----		-----
			87,085		83,300
			=====		=====
Represented by:					
Funds					
Unrestricted			85,124		80,736
Restricted			1,961		2,564
			-----		-----
Balance at 31 December 2018			87,085		83,300
			=====		=====



MR U BAUER
Chairman

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30/4/2019

The notes on pages 7 to 11 form part of these accounts

**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Accounting policies for the year ended 31 December 2018

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

INCOME RECOGNITION

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Investment income is accounted for on the payment date for grants and donations, and for deposit and building society interest on the date it is credited by the bankers and building society.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is accounted for under the accruals concept.

Grants are accrued for at the time the trustees authorise them.

Since 1 January 2002, certain relevant expenditure has been apportioned between charitable and administrative expenses. This has been applied in relation to staff salaries and expenses; and telephone, printing, postage and stationery. In addition, travelling expenses and cultural activities are now accounted for as charitable expenditure.

DEPRECIATION

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected lives. It is calculated at the following rates:-

Computer equipment - 33 1/3% per annum on straight line basis

**GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)**

Accounting policies for the year ended 31 December 2018

PENSIONS

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the unrestricted funds of the charity in the statement of financial activities in the period they are payable. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

GERMAN WELFARE COUNCIL
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Notes forming part of the accounts for the year ended 31 December 2018

1 FIXED ASSETS

	<u>Computer Equipment</u>	<u>Total</u>
<i>Cost</i>	£	£
At 1 January 2018	7,374	7,374
Additions	967	967
Disposals	-	-
	-----	-----
At 31 December 2018	8,341	8,341
	=====	=====
<i>Depreciation</i>		
At 1 January 2018	7,374	7,374
Charge for year	188	188
Depreciation on disposals	-	-
	-----	-----
At 31 December 2018	7,562	7,562
	=====	=====
<i>Net Book Value</i>		
At 31 December 2018	779	779
	=====	=====
At 31 December 2017	-	-
	=====	=====

2 DEBTORS

	<u>2018</u>	<u>2017</u>
	£	£
Other debtors	1,362	62,746

3 CASH IN HAND

Petty cash 'GWC' account	£ 317	£ 162
Petty cash 'B' account	290	117
	-----	-----
	607	279
	=====	=====

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Notes forming part of the accounts for the year ended 31 December 2018

4 CASH WITH BANKERS

	<u>2018</u>	<u>2017</u>
	£	£
HSBC plc 'A' account	92,361	53,137
HSBC plc 'B' account	54,900	30,063
HSBC plc 'D' account	1,779	1,778
	<u>149,040</u>	<u>84,978</u>

5 CREDITORS

	£	£
Accruals	5,318	5,318
Other creditors	7,986	7,986
	<u>13,304</u>	<u>13,304</u>

6 FUNDS

The restricted fund is represented by grants and donations received for specific charitable expenditure.

7 INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration constituted an independent examination fee of £2,000 (2017: £2,000).

8 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2017: £nil). None of the trustees were paid expenses during the year (2017: £nil).

There were no related party transactions during the year (2017: £nil)

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Notes forming part of the accounts for the year ended 31 December 2018

9 EMPLOYEES

	£	£
Salaries and wages	40,959	42,071
Social security costs	308	962
Other pension costs	2,900	2,831
	<u>44,167</u>	<u>45,864</u>

The average number of employees during the year was 1 (2017: 2) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

No employees had employee benefits in excess of £60,000 (2017: £nil).